

Silver Creek Estates 3rd Quarter to date Financial Review

Silver Creek Estates H.O.A.			
Silver Creek HOA Financial Statement	2025 Actual	2026 Budget	Sept 2026 Actual
Beginning Balance (Checking only)	9,453.59		2,882.44
Revenue			
Deposits	57,597.03	57,375.00	57,210.15
Less: Transfer to Money Mkt			
Expenses			
G.L.C. Lawn & Landscaping & snow Removal	22,258.32	23,000.00	24,851.14
Grosse Ile Sprinklers	6,642.00	2,700.00	215.00
DTE	3,801.90	4,000.00	4,550.35
Brownstown Water Dept	4,635.22	7,000.00	2,818.12
Travelers Insurance	1,670.00	1,700.00	1,748.00
Auto Owners Insurance	650.00	600.00	1,001.00
Kennedy Industries - Pond Pump Storm Station	18,129.60		900.00
Signature Services - Sidewalk Repairs			1,375.00
Hirzel Law	1,565.83	2,000.00	
Less: Reimbursement from owners who were filed on	(1,565.83)	(2,000.00)	
Aqua Weed/Tri County Aquatics	5,181.60	5,000.00	5,130.00
REIMBURSEMENTS			
Bob Ovsinski			
Office Supplies/Web Hosting/ Repairs	356.77	350.00	375.28
Jim Woolford			
Flowers, Fountain supplies and Pump Replacements	842.77	1,000.00	72.46
Total Expenses	64,168.18	45,350.00	43,696.35
Ending Balance	2,882.44	45,350 divided by	16,396.24
Bank Balance	2,882.44	135 homeowners	16,396.24
Money Market	7,692.59	\$336/owner	7,693.16
Total Cash	10,575.03	See Note 2 below	24,089.40
Note 1: 2025 - \$125 Special Assessment levied for Pond/Storm Station repairs			
Note 2: 2026 - Due to the age of the subdivision, the Board decided to increase Dues to \$425.00 (= 2025 Dues + Special Assessment). The Goal is to build a Reserve balance vs having frequent Special Assessments.			