

Silver Creek Estates H.O.A.

2023 Budget with 2022 Actual/Budget & 2021 YTD Financial Statement

Silver Creek HOA Financial	2023		2022 Actual	2022 Budget	Variance	2021 Actual
Beginning Balance (Checking only)	9,400.53		16,203.39	16,203.39		21,480.25
Revenue						
Deposits			40,614.36			37,314.92
Less: Transfer to Money Mkt			(10,000.00)			
Expenses						
G.L.C. Lawn & Landscaping & snow Removal	20,981.72		20,481.72	20,409.06	(72.66)	19,909.06
Grosse Ile Sprinklers	280.00		280.00	4,275.00	3,995.00	4,275.00
DTE	2,153.86		1,853.86	2,762.48	908.62	2,762.48
Brownstown Water Dept	7,000.00		6,626.69	7,794.52	1,167.83	6,994.52
Travelers Insurance	1,400.00		1,384.00	1,259.00	(125.00)	1,259.00
Auto Owners Insurance	550.00		533.00	507.00	(26.00)	507.00
Big Bore Sign-Mailbox repair	500.00			500.00	500.00	576.00
POND MAINTENANCE						
Aqua Weed	1,500.00		1,405.00	1,879.00	474.00	1,879.00
Water Landscapes	-					3,930.00
REIMBURSEMENTS						
Bob Owsinski						
Office Supplies/Web Hosting/ Repairs	350.00		313.69	285.00	(28.69)	285.00
Jim Woolford						
Flowers, Fountain supplies and Pump Replacements	1,000.00		4,539.26	214.72	(4,324.54)	214.72
Total Expenses	35,715.58		37,417.22	39,885.78	2,468.56	42,591.78
Total Budgeted Expenses	35,715.58	Ending Balance	9,400.53	\$39,886 divided by		16,203.39
Divided by 135 homeowners	264.56	Bank Balance	9,400.53	135 Homeowners		16,203.39
Remain at \$300/mo	300.00	Money Market	17,688.41	\$295.45/owner		7,686.71
		TOTAL CASH	27,088.94	was rounded to \$300.		23,890.10
		(Over)/Under Budget	2,468.56			