

Silver Creek Estates H.O.A.

Silver Creek HOA Financial Statement	2025 Actual	2025 Budget	2024 Actual
Beginning Balance (Checking only)	9,453.59		5,658.14
<b>Revenue</b>			
Deposits	57,597.03	40,500.00	37,250.49
Special Assessment \$125 per home to pay for pump repairs		16,875.00	1
Less: Transfer to Money Mkt			10,000.00
<b>Expenses</b>			
G.L.C. Lawn & Landscaping & snow Removal	22,258.32	20,981.72	22,763.81
Grosse Ile Sprinklers	6,642.00	2,700.00	3,880.00
DTE	3,801.90	2,153.86	4,293.41
Brownstown Water Dept	4,635.22	7,000.00	3,868.65
Travelers Insurance	1,670.00	1,400.00	1,639.00
Auto Owners Insurance	650.00	550.00	480.00
Big Bore Sign-Mailbox repair		500.00	
Kennedy Industries - Pond Pump Storm Station	18,129.60		
Hirzel Law	1,565.83		773.02
Less: Reimbursement from owners who were filed on	(1,565.83)		(773.02)
Aqua Weed	5,181.60	1,500.00	5,226.50
<b>REIMBURSEMENTS</b>			
Bob Owsinski			
Office Supplies/Web Hosting/ Repairs	356.77	350.00	249.61
Jim Woolford			
Flowers, Fountain supplies and Pump Replacements	842.77	1,000.00	1,054.06
<b>Total Expenses</b>	<b>64,168.18</b>	<b>38,135.58</b>	<b>43,455.04</b>
<b>Ending Balance</b>	<b>2,882.44</b>	38,136 divided by	<b>9,453.59</b>
<b>Bank Balance</b>	<b>2,882.44</b>	135 homeowners	<b>9,453.59</b>
<b>Money Market</b>	<b>7,692.59</b>	<b>\$282.49/owner</b>	<b>7,691.82</b>
<b>Total Cash</b>	<b>10,575.03</b>	<b>was rounded to \$300</b>	<b>17,145.41</b>
<b>(Over)/Under Budget</b>	<b>(6,793.18)</b>	<b>\$125 Special Assessment levied in 2025 for Pond/Storm Station repairs</b>	